



Faraday Property Management CASE STUDY

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Advantage Utilities Case Study
Faraday Property Management



Faraday Property Management switched their gas contract from a fixed contract to a flexible contract, that resulted in them saving a whopping £340,458.32 over twelve months.

INTRO

Faraday Property Management Limited are a well-established and experienced residential property management and building surveying specialist.

Faraday Property Management Limited has been a client of Advantage Utilities since 2016. Janey Brockwell, Head of Property Management at Advantage Utilities and her team have been working with Anthony Hubbard, Operations Director at Faraday Property Management, on their Gas contracts with astounding results!

THE RECOMMENDATION

It's no secret that energy costs have been rising in recent years, and our dedicated property management team wanted to find a way to help Faraday Property Management bring down their bills. This is why Janey recommended that Faraday switch their Gas contract from a fixed contract to a ***Flexible contract**.

**Instead of the traditional method of paying a fixed price monthly for your energy (which can be costly if bought at the wrong time), flexible purchasing allows you to take advantage of dips in the market. Prices can fluctuate over the term of your contract, and you are not tied into the same costly contract every month.*



THE RESULTS SPEAK FOR THEMSELVES

Faraday Property Management signed this contract in March 2022 for 12 months of flexible purchasing and has since signed up for a further 12 months after they saw the potential savings in their monthly bills (explained below).

Their consumption for one gas meter is 3,398,189 KWH, and if they had not signed a 12-month flexible contract in March 2022, the annual cost would have been £623,803.67!

The fixed unit rate was 21.26 on the 10th of March 2022. The table below shows the unit rates we achieved each month for this client

Date	Date		Usage	Standing Charge	Unit Rate
10/03/2022	31/03/2022		253059	48.76	12.77
01/04/2022	30/04/2022		313599	48.76	8.89
01/05/2022	31/05/2022		133045	48.76	6.25
01/06/2022	30/06/2022		104492	48.76	7.20
01/07/2022	31/07/2022		104301	48.76	8.46
01/08/2022	31/08/2022		101101	48.76	15.76
01/09/2022	30/09/2022		106892	48.76	12.01
01/10/2022	31/10/2022		202427	48.76	6.69
01/11/2022	30/11/2022		305613	48.76	7.26
01/12/2022	31/12/2022		454893	48.76	10.06

So, in summary, for the 12 months they have paid £283,345.35 whereas, if they had been on a fixed contract for this period, they would have paid £623,803.67! **Which means they have made an insane saving of £340,458.32 over twelve months.**



CLIENT TESTIMONIAL

“During these turbulent times, it has been a great relief to many of our clients that Advantage have been there to guide them through some very tricky situations. Focused on providing the best options available and always able to support the clients and agents with clear up-to-date information to support the decision-making process.

Singling out Janey, she goes above and beyond to ensure that some very tricky clients are provided detailed and clear advice, as many times as they request this, many would have lost patience, but happy to say, not Janey. Based on my experiences with several similar service providers, Advantage stands out above the rest.”

ANTHONY HUBBARD,
OPERATIONS DIRECTOR,



THANK YOU

With more than 20 years of experience, Advantage Utilities is a commercial energy and sustainability consultancy based in Southwest London.

If you'd like to learn more about our services and how we can help your company, please get in touch with our team of experts!



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